

National Republican.

W. J. MURTAUGH, Editor and Proprietor

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BY W. J. MURTAUGH,
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THE DEMOCRATIC ORATORS and editors will begin to tell in a few days that if they had been in power there would have been no panic. Possibly, but it is certain there would have been no country.

A FEW DAYS ago we shall print the first of a series of articles on building associations, written by a gentleman who thoroughly understands the subject, which will be found of special value and interest.

EVERY man in the Union believes that the best and most patriotic people in the seaboard throughout its borders. That transportation committee is the best advised body of gentlemen who ever came together.

FINANCIAL ESSAYS by our unknown and unappreciated Neighbors are in order. This week we expect to have at least five hundred communications—on "How to save the country." Gentlemen, spare yourselves the trouble. Indeed, we can.

AN ANALYSIS of the result of the late election in San Francisco, a few weeks ago, 26,500 votes were cast, and thereby called for a total of \$21,300,500 election expenses, equivalent to about \$1 cent per voter. This is bad enough, but Saint Helena has cast many a vote in the Senate which has cost San Francisco ten times \$20,000 every "lick."

THE Petersburg Index and Appeal pleads to no little extent for the fact that it is a private and non-slaveholding paper. Will the Whig explain the application of this term to a gentleman whose every interest is attached to those of Virginia, and whose real and personal investments in the State are more valuable than the entire newspaper property in Richmond?

ON SATURDAY there was an immense "rush" on the REPUBLICAN, and the reason was that by nine o'clock in the morning, notwithstanding the fact that we had worked a larger extra edition as a "reserve," not a single copy of the paper could be obtained. We were of course required to "suspend" the issue of our paper, the pressman having left in the full belief that the unusually large edition thrown off would answer all demands made upon us. To-day we are provided against any contingency, and all demands made at our counter will be promptly honored.

THE ALCORN BOLT in Mississippi has not yet developed strength enough to put forward a State ticket. The trouble seems to be that the bolt being inside the Republican party, and supported by a very few Republicans, all of whom are seeking office themselves, it is difficult to find a bolt which is not cut, without which its failure is absolutely certain. The only colored man of prominence who is claimed as a supporter of Alcorn is ex-Senator H. R. Revels, and it is proposed to run him as a candidate for Superintendent of Education. Imagine the high-toned and intelligent white gentlemen of the Pelican State voting for Revels—if you can.

THE PRESS ON THE BOND PURCHASE.

The Secretary of the Treasury, in ordering the purchase of ten million dollars worth of bonds, is generally considered by the press. So far as we have been able to see the Tribune is the only journal of any prominence that has condemned affording of relief in that way, and the reasons which influence it are accounted for by the fact that its new proprietors are a set of stock-jobbers. The Cincinnati Gazette says: "The intelligent public will be glad to learn that the present, after consultation with the Secretary of War, has given up the idea of checking the panic by coming to the relief of the money market. The Treasury can thus, in the legitimate way of reducing the public debt, relieve the money market, and the very knowledge that this relief is at hand will restore confidence." The New York Express, in its issue of Saturday evening, said: "Good news came from Washington during the night, &c. The duty of the day is to strengthen the weak hands and feeble knees and especially those who have lost their values in bonds, stocks or other real property, their obligations." The Albany Evening Journal suggested the adoption of the means which have been taken as the best way to stay the panic before the order had been issued. The New York Times deprecates any further action on the part of the Government other than that which has been taken. "While the concession that telegraphic transfers of currency should be permitted and the reported intention to purchase bonds at the present favorable quotations fall quite within the functions of the Treasury."

THE RAILROAD QUESTION.

Senator Carpenter has been addressing within the past week an Illinois mass meeting upon the railroad and transportation question, and has succeeded in presenting the whole matter in a strong, clear and legal aspect. So much nonsense has been said and written upon this subject that it is a positive relief to have the whole question set forth in an intelligible manner. Mr. Carpenter lays down the propositions.

"1. That railways are highways, and therefore may be built by money raised by taxation, and without regard to how the money has been obtained to build them, their maintenance must be paid by the railroads and the dukes of the people, that it is a positive relief to have the whole question set forth in an intelligible manner. Mr. Carpenter lays down the propositions.

"2. That Congress, under its power to regulate commerce among the several States, may regulate the tariff of rates upon all railways as to inter-state commerce; that is where the places of shipment and destination are not both in the same State; and

"3. That Congress has also the power, as a regulation of inter-state commerce, to build or authorize the building of such a number of trunk roads between the West and the East as may be necessary to reduce, by competition, the prices of transportation to a reasonable amount."

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